

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL COURT**

THE HONOURABLE
JUSTICE HAINEY

) THURSDAY THE 2ND
) DAY OF MARCH, 2017

B E T W E E N:

GODSTONE CO-OWNERSHIP INC.

Applicant

and

MAPLE RIDGE REAL ESTATE INVESTMENTS CORP.,
DUCA FINANCIAL SERVICES CREDIT UNION LTD.,
LYDIA LUCKEVICH, RGL PROPERTY SERVICES INC.,
1320950 ALBERTA LTD., 1336364 ALBERTA LTD., 1336365 ALBERTA LTD.,
1336366 ALBERTA LTD., 1336367 ALBERTA LTD., PETER ZHANG, CUI HUA SUN,
FRANCISCO CENDANA, ELIZABETH CENDANA, DAVE LALL, CARMEN MANGAL,
JOE DANIEL, JIM MILNE, CHERYL FORRIN, NOEL MORRISON,
RICHARDO ARCHER, HYACINTH HINES, WENDY WANG, JIAN HUANG,
SAUNDREA COBURN, DANIEL JOHNSTON, MARJORIE JOHNSTON, MARC LEAN
and JANET LOUISE HILSON

Respondents


ORDER

THIS MOTION made by Pollard & Associates Inc., (“Pollard”) in its capacity as the Receiver of the following co-ownership units located within a 103-unit townhouse development located at 53 to 71 Godstone Road, in the City of Toronto, in the Province of Ontario (the “Godstone Project”):

- (a) Units 57-111, 57-119, 59-117, 63-111, 63-115, 63-116 and 71-118 held by Maple Ridge Real Estate Investments Corp. (“Maple Ridge”) (the “Maple Ridge Units”);
- (b) Units 67-115, 67-115, 67-120, 67-121, 69-124 held by 1320950 Alberta Ltd;

- (c) Units 69-121, 69-123, 69-127 held by 1336364 Alberta Ltd;
- (d) Units 69-116, 69-117, 69-120, 69-126 held by 1336365 Alberta Ltd;
- (e) Units 69-111, 69-114, 69-115 held by 1336366 Alberta Ltd;
- (f) Units 69-110, 69-125 held by 1336367 Alberta Ltd; (collectively, the “Alberta Companies” and the “Alberta Units”) on an interim basis pending the return of this motion on August 12, 2015.

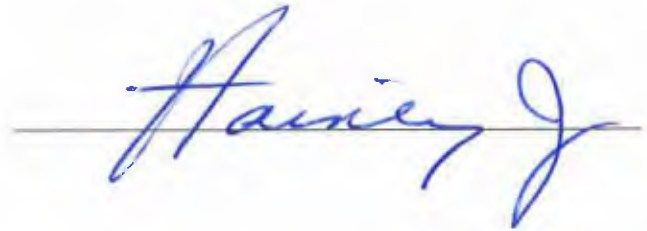
For an order approving the Fourth Report of the Receiver dated February 15, 2017, for production of the auditors working papers and approval of the Receiver’s Interim Statement of Receipts and Disbursements, was heard this day at the Ontario Superior Court of Justice, 330 University Avenue, Toronto, Ontario.

ON READING the Fourth Report of the Receiver dated February 15, 2017, the Affidavit of Tracey Mason sworn February 24, 2017, the Supplementary Report of the Receiver dated February 25, 2017, the Motion Record of the Plaintiff to discharge the Receiver, the Factum of the Plaintiff and the Responding Motion Record of DUCA Financial Services Credit Union Ltd. and on hearing submissions of counsel for the Receiver, counsel for DUCA Financial Services Credit Union Ltd., counsel for Lydia Luckevich and Janet Louise Hilson and counsel for the Plaintiff, counsel for Plaintiff and counsel for appearing although duly served, 
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1. THIS COURT ORDERS that service of the Motion Record, including the Notice of Motion and the Fourth Report, is hereby validated and the time for service abridged as necessary such that the motion is properly returnable today and further service of the Motion Record is not required.
2. THIS COURT ORDERS that the actions and activities of the Receiver as set out in the Fourth Report dated February 15, 2017, and the Supplementary Report of the Receiver dated February 25, 2017, are hereby accepted and approved.
3. THIS COURT ORDERS that the accounting records which are presently in the possession of Godstone Co-Ownership Inc.’s former accountant, McCarney Greenwood, including all working papers of McCarney Greenwood be produced for inspection at the premises of McCarney Greenwood to the Receiver within 10 days of the date of this Order.
4. THIS COURT ORDERS that McCarney Greenwood may bill the Receiver for any copying costs.

5. THIS COURT ORDERS that the auditors of Godstone Co-Ownership Inc., Nicholas Laskaris, forthwith deliver to the Receiver and in any event within 10 days of the date of this Order, all working papers in relation to the audits prepared for Godstone Co-Ownership Inc. from the year ended 2007 to present.

6. THIS COURT ORDERS that the interim statements of receipts and disbursements of the Receiver is hereby approved.

A handwritten signature in blue ink, appearing to read "Haining J", is written over a horizontal line. The signature is cursive and extends to the right of the line.

GODSTONE CO-OWNERSHIP INC. STATE

MAPLE RIDGE REAL ESTATE INVESTMENTS CORP. ET AL

Court File No. CV-12-9934-00 CL

and INVESTMENTS CORP. ET AL

Plaintiffs

Defendants

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL COURT
Proceeding commenced at TORONTO

ORDER

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Alberta Units