



Court File No. CV-14-10738-00CL
Estate File No. 31-457847

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL COURT**

THE HONOURABLE) MONDAY THE 27TH
JUSTICE *SPENCE*)
) DAY OF JULY, 2015

B E T W E E N:

BUSINESS DEVELOPMENT BANK OF CANADA

Applicant

and

OAK BAY GOLF CLUB INC.

Respondent

ORDER

THIS MOTION made by Pollard & Associates Inc. in its capacity as the Court-Appointed Receiver (the "Receiver") of the Respondent, Oak Bay Golf Club Inc., (referred to herein as "Oak Bay Golf") for *inter alia*, an Order accepting and approving the actions and activities of the Receiver as set out in the Fourth Report was heard this day at the Ontario Superior Court of Justice, 330 University Avenue, Toronto, Ontario.

ON READING the Fourth Report of the Receiver dated July 19, 2015, and on hearing submissions of counsel;

1. **THIS COURT ORDERS** that service of the Motion Record, including the Notice of Motion and the Fourth Report is hereby validated and the time for service abridged as necessary such that the motion is properly returnable today and further service of the Motion Record is not required.
2. **THIS COURT ORDERS** that the actions and activities of the Receiver as set out the Fourth Report are hereby accepted and approved.
3. **THIS COURT ORDERS** that receivership herein and the receivership of Oak Bay Developments Inc., court file number CV-14-10703-00 CL wherein Pollard & Associates Inc.

has been appointed as Receiver over the property, assets and undertaking of Oak Bay Developments Inc. be and are hereby consolidated.

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LE / DANS LE REGISTRE NO.:

JUL 27 2015

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BUSINESS DEVELOPMENT BANK OF CANADA - and -

OAK BAY GOLF CLUB INC.

Applicant

Respondent

Court File No. CV-15-10738-00 CL

Estate File No. 31-457847

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceedings Commenced at Toronto

ORDER

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in its capacity as Court appointed Receiver

for Oak Bay Golf Club Inc.